

**RESOLUTION OF THE BOARD OF DIRECTORS OF LAKE MANDARIN
"VILLAGE G" HOMEOWNERS ASSOCIATION, INC.**

THE FOLLOWING RESOLUTION is made this the 18th day of October 2017, by the Lake Mandarin Homeowners Association Inc. a Florida not-for-profit corporation.

Whereas, Lake Mandarin Home Owners Association, Inc. is a homeowners association located in Indian River County, Fl. subject to the Declaration of Covenants, Conditions and Restrictions which is recorded in the Official Records of Indian River County, Book 2052, Page 727.

Upon Motion and a second thereof and after being brought up for discussion, and a vote of the Board, the following resolution was approved and adopted by the Board at the above meeting where a quorum was established.

1. A capital contribution of \$500.00 will be payable on ALL home sales including resales to the Lake Mandarin Homeowners Association, Inc.
2. There will be a late fee of \$25.00 imposed on quarterly HOA Dues if paid after the 15th of the month in which the quarter they are due.
3. A fee of \$35.00 will be charged for any lost or damaged gate access clickers. In addition the fee will apply for any additional clickers requested over the standard (2) two which are issued per household. Battery replacement will be the homeowner's responsibility.
4. Mailbox - If replacement is needed it is the ome owner's responsibility and the mailbox and post must be replaced with the same style and color as the original mailbox.

Signed, and delivered by the Board of Lake Mandarin Homeowners Association, Inc. a Florida Corporation.